HB 23-1090 Metro District Reform A beginning to Metro District Reform

This Bill is a step forward in Metro District (MD) Reform. The average HOA and other homeowners know little about the impact of MD's. MD debt is inherited by the homeowner and can increase future tax bills by thousands per year. Worse yet, homeowners don't know about it until this happens. <u>Disclosure requirements</u> to current home owners and home buyers is inadequate. The methodology used to create MDs is flawed and open to questionable financial practices benefitting developers and harmful to homeowners. Conflicts of interest between developers, MDs and country officials is of great concern and costly to homeowners. This Bill is a proposed first step in MD reform and we support it.

Comprehensive MD reform will be very difficult and complex. Learn more about MD on the <u>Colorado HOA Forum's website</u> or contact <u>Coloradans for Metro District Reform that is the experts on this issue.</u>