

Outline of the Colorado Revised Nonprofit Act

Article 121: General Provisions

(C.R.S. §7-121-101 to §7-121-601)

Part 1: Short Title and Reservation of Power

7-121-101. Short title.

7-121-102. Reservation of Power to Amend or Repeal.

Part 2: Filing Documents

7-121-201. Filing Requirements.

Part 3: Secretary of State

7-121-301. Powers - repeal. (Repealed)

Part 4: Definitions

7-121-401. General Definitions.

7-121-402. Notice.

Part 5: Private Foundations

7-121-501. Private Foundations.

Part 6: Judicial Relief

7-121-601. Judicial Relief.

Article 122: Incorporation

(C.R.S. §7-122-101 to §7-122-107)

7-122-101. Incorporators.

7-122-102. Articles of Incorporation.

7-122-103. Incorporation.

7-122-104. Unauthorized Assumption of Corporate Powers.

7-122-105. Organization of Nonprofit Corporation.

7-122-106. Bylaws.

7-122-107. Emergency Bylaws.

Article 123: Purposes and Powers

(C.R.S. §7-123-101 to §7-123-105)

7-123-101. Purposes and Applicability.

7-123-102. General Powers.

7-123-103. Emergency Powers.

7-123-104. Ultra vires.

7-123-105. Actions Against Nonprofit Corporations.



COLORADO

Department of
Regulatory Agencies

Division of Real Estate

Article 124: Name

(C.R.S. §7-124-101 to §7-124-102)

7-124-101. Corporate Name. (Repealed)

7-124-102. Reserved Name. (Repealed)

Article 125: Office and Agent

7-125-101. [Registered Office and Registered Agent.](#)

Article 126: Members and Memberships

(C.R.S. §7-126-101 to §7-126-501)

Part 1: Admission of Members and Liability to Third Parties

7-126-101. [No Requirement of Members.](#)

7-126-102. [Admission.](#)

7-126-103. [Liability to Third Parties.](#)

7-126-104. [Consideration.](#)

Part 2: Types of Memberships - Members' Rights and Obligations

7-126-201. [Differences in Rights and Obligations of Members.](#)

7-126-202. [Transfers.](#)

7-126-203. [Creditor's Action Against Member.](#)

Part 3: Resignation and Termination

7-126-301. [Resignation.](#)

7-126-302. [Termination, Expulsion, or Suspension.](#)

7-126-303. [Purchase of Memberships.](#)

7-126-304. [Residential Membership - Return of Consideration - Cessation of Periodic Payments - Time Limits - Effective Date.](#)

Part 4: Derivative Suits

7-126-401. [Derivative Suits](#)

Part 5 Delegates

7-126-501. [Delegates.](#)

Article 127: Members' Meetings and Voting

(C.R.S. §7-127-101 to §7-127-301)

Part 1: Meetings

7-127-101. [Annual and Regular Meetings.](#)

7-127-102. [Special Meeting.](#)

7-127-103. [Court-Ordered Meeting.](#)

7-127-104. [Notice of Meeting.](#)



COLORADO

Department of
Regulatory Agencies

Division of Real Estate

- 7-127-105. Waiver of Notice.
- 7-127-106. Record Date - Determining Members Entitled to Notice and Vote.
- 7-127-107. Action Without Meeting.
- 7-127-108. Meetings by Telecommunication.
- 7-127-109. Action by Written Ballot.

Part 2: Voting

- 7-127-201. Members List for Meeting and Action by Written Ballot.
- 7-127-202. Voting Entitlement Generally.
- 7-127-203. Proxies.
- 7-127-204. Nonprofit Corporation's Acceptance of Votes.
- 7-127-205. Quorum and Voting Requirements for Voting Groups.
- 7-127-206. Action by Single and Multiple Voting Groups.
- 7-127-207. Lesser or Greater Quorum or Greater Voting Requirements.
- 7-127-208. Voting for Directors - Cumulative Voting.
- 7-127-209. Other Methods of Electing Directors.

Part 3: Voting Agreements

- 7-127-301. Voting Agreements.

Article 128: Directors and officers

(C.R.S. §7-128-101 to §7-128-501)

Part 1: Board of Directors

- 7-128-101. Requirement for Board of Directors.
- 7-128-102. Qualifications of Directors.
- 7-128-103. Number of Directors.
- 7-128-104. Election, Appointment, and Designation of Directors.
- 7-128-105. Terms of Directors Generally.
- 7-128-106. Staggered Terms for Directors.
- 7-128-107. Resignation of Directors.
- 7-128-108. Removal of Directors.
- 7-128-109. Removal of Directors by Judicial Proceeding.
- 7-128-110. Vacancy on Board.
- 7-128-111. Compensation of Directors.

Part 2: Meetings and Action of the Board

- 7-128-201. Meetings.
- 7-128-202. Action Without Meeting.
- 7-128-203. Notice of Meeting.
- 7-128-204. Waiver of Notice.
- 7-128-205. Quorum and Voting.
- 7-128-206. Committees of the Board.

Part 3: Officers

- 7-128-301. Officers.

- 7-128-302. Duties of officers.
- 7-128-303. Resignation and Removal of Officers.
- 7-128-304. Contract Rights with Respect to Officers.

Part 4: Standards of Conduct

- 7-128-401. General Standards of Conduct for Directors and Officers.
- 7-128-402. Limitation of Certain Liabilities of Directors and Officers.
- 7-128-403. Liability of Directors for Unlawful Distributions.

Part 5: Directors' Conflicting Interest Transactions

- 7-128-501. Conflicting Interest Transaction.

Article 129: Indemnification

(C.R.S. §7-129-101 to §7-129-110)

- 7-129-101. Indemnification Definitions.
- 7-129-102. Authority to Indemnify Directors.
- 7-129-103. Mandatory Indemnification of Directors.
- 7-129-104. Advance of Expenses to Directors.
- 7-129-105. Court-Ordered Indemnification of Directors.
- 7-129-106. Determination and Authorization of Indemnification of Directors.
- 7-129-107. Indemnification of Officers, Employees, Fiduciaries, and Agents.
- 7-129-108. Insurance.
- 7-129-109. Limitation of Indemnification of Directors.
- 7-129-110. Notice to Voting Members of Indemnification of Director.

Article 130: Amendment of Articles of Incorporation and Bylaws

(C.R.S. §7-130-101 to §7-130-302)

Part 1: Amendment of Articles of incorporation

- 7-130-101. Authority to Amend Articles of incorporation.
- 7-130-102. Amendment of Articles of Incorporation by Board of Directors or Incorporators.
- 7-130-103. Amendment of Articles of Incorporation by Board of Directors and Members.
- 7-130-104. Voting on Amendments of Articles of incorporation by Voting Groups.
- 7-130-105. Articles of Amendment to Articles of incorporation.
- 7-130-106. Restated Articles of incorporation.
- 7-130-107. Amendment of Articles of Incorporation Pursuant To Reorganization.
- 7-130-108. Effect of Amendment of Articles of Incorporation.

Part 2: Amendment of bylaws

- 7-130-201. Amendment of Bylaws by Board of Directors or Members.
- 7-130-202. Bylaw Changing Quorum or Voting Requirement for Members.
- 7-130-203. Bylaw Changing Quorum or Voting Requirement for Directors.

Part 3: Approval by Third Persons and Terminating Members or Redeeming or Canceling Memberships

- 7-130-301. Approval by Third Persons.

7-130-302. Amendment Terminating Members or Redeeming or Canceling Memberships.

Article 131: Merger

(C.R.S. §7-131-101 to §7-131-105)

- 7-131-101. Merger.
- 7-131-102. Action On Plan of Merger.
- 7-131-103. Statement of Merger.
- 7-131-104. Effect of Merger.
- 7-131-105. Merger With foreign Nonprofit Corporation.

Article 132: Sale of Property

(C.R.S. §7-132-101 to §7-132-102)

- 7-132-101. Sale of Property.
- 7-132-102. Sale of Property Other Than in Regular Course of Activities.

Article 133: Distributions

(C.R.S. §7-133-101 to §7-133-102)

- 7-133-101. Distributions Prohibited.
- 7-133-102. Authorized Distributions

Article 134: Dissolution

(C.R.S. §7-134-101 to §7-134-501)

Part 1: Voluntary Dissolution

- 7-134-101. Dissolution by incorporators or Directors If No Members.
- 7-134-102. Dissolution by Directors and Members.
- 7-134-103. Articles of Dissolution.
- 7-134-104. Revocation of Dissolution. (Repealed)
- 7-134-105. Effect of Dissolution.
- 7-134-106. Disposition of Known Claims by Notification. (Repealed)
- 7-134-107. Disposition of Claims by Publication. (Repealed)
- 7-134-108. Enforcement of Claims Against Dissolved Nonprofit Corporation. (Repealed)
- 7-134-109. Service On Dissolved Nonprofit Corporation - Repeal. (Repealed)

Part 2: Administrative Dissolution

- 7-134-201. Grounds for Administrative Dissolution. (Repealed)
- 7-134-202. Procedure for and Effect of Administrative Dissolution. (Repealed)
- 7-134-203. Reinstatement Following Administrative Dissolution - Repeal. (Repealed)
- 7-134-204. Appeal From Denial of Reinstatement - Repeal. (Repealed)
- 7-134-205. Continuation As Unincorporated Association. (Repealed)

Part 3: Judicial Dissolution

- 7-134-301. Grounds for Judicial Dissolution.



COLORADO

Department of
Regulatory Agencies

Division of Real Estate

7-134-302. Procedure for Judicial Dissolution.

7-134-303. Receivership or Custodianship.

7-134-304. Decree of Dissolution.

Part 4: Dissolution Upon Expiration of Period of Duration

7-134-401. Dissolution Upon Expiration of Period of Duration.

Part 5: Miscellaneous

7-134-501. Deposit With State Treasurer.

Article 135: Foreign Nonprofit Corporations - Authority to Conduct Activities

7-135-101. Authority To Conduct Activities Required.

Article 136: Records, information, and Reports

(C.R.S. §7-136-101 to §7-136-109)

7-136-101. Corporate Records.

7-136-102. Inspection of Corporate Records by Members.

7-136-103. Scope of Member's Inspection Right.

7-136-104. Court-ordered inspection of Corporate Records.

7-136-105. Limitations on Use of Membership List.

7-136-106. Financial Statements.

7-136-107. Annual Report to Secretary of State.

7-136-108. Statement of Person Named As Director or officer. (Repealed)

7-136-109. interrogatories by Secretary of State. (Repealed)

Article 137 - Transition Provisions

(C.R.S. §7-137-101 to §7-137-301)

Part 1: Application of Act

7-137-101. Application to Existing Corporations.

7-137-102. Pre-1968 Corporate Entities - Failure to File Reports and Designate Registered Agents - Dissolution.

7-137-103. Application to foreign Nonprofit Corporations.

Part 2: Election by Pre-1968 Corporate Entities

7-137-201. Procedure to Elect to Accept Articles 121 to 137 of This Title.

7-137-202. Statement of Election to Accept Articles 121 to 137 of This Title.

7-137-203. Filing Statement of Election to Accept Articles 121 to 137 of This Title.

7-137-204. Effect of Certificate of Acceptance.

Part 3: Saving Provisions

7-137-301. Saving Provisions.