

Board Member Compensation

Are board members allowed to be compensated?

Previously, during the period of Community Association Manager regulation in Colorado (2015-2019), anyone seeking to receive compensation for the performance of certain duties related to community association management was required to first obtain a Community Association Manager license. However, on May 31, 2019, the Governor vetoed [HB19-1212](#), and the CAM Program expired on June 30, 2019. Therefore, there is currently no regulatory oversight of HOAs or Community Association Managers and no state law preventing the compensation of board members.

However, there are some considerations that should be evaluated before compensating board members. Although the Colorado Revised Nonprofit Act allows a corporation to compensate its board of directors, an association's governing documents must allow for compensation. Be sure to review your governing documents, as many association declarations call for a volunteer board, but also allow reimbursement for related expenses.